

**MISSION INVESTMENT FUND OF THE
EVANGELICAL LUTHERAN CHURCH IN AMERICA
8765 WEST HIGGINS ROAD
CHICAGO, ILLINOIS 60631**

CALIFORNIA SUPPLEMENT

**THIS SUPPLEMENT TO THE OFFERING CIRCULAR DATED MAY 1, 2019
IS FOR DISTRIBUTION TO CALIFORNIA RESIDENTS ONLY.**

Investments issued by the Mission Investment Fund of the Evangelical Lutheran Church in America ("MIF") are registered or qualified as securities in various states in which they are offered for sale. These states have a variety of laws and regulations concerning the offering and sales of securities in those states. In accordance with requirements of the State of California, the following applies to offers and sales of MIF's Investments in California.

Demand Investments, Term Investments, and MIF4KIDZ Investments:

No reinvestments or new purchases will be permitted in California, unless there is in effect a current California permit issued by the California Department of Business Oversight which may or may not be granted.

Term Investments.

MIF is offering Term Investments to California residents ("California Term Investments"). With the exception of the reinvestment or payment at maturity features, as described below, the terms of California Term Investments are the same as the terms of the corresponding Term Investments offered by MIF pursuant to the Offering Circular dated May 1, 2019 (the "Offering Circular").

Features of California Term Investments:

Reinvestment or Payment at Maturity.

MIF will mail a written notice of maturity to the owner not less than 30 days prior to the maturity date of a Term Investment and will also furnish to the owner a copy of MIF's current Offering Circular if the owner has not previously received it. MIF will include a form giving the owner the option to receive cash proceeds at maturity, to purchase in the name of the owner a new Term Investment having the same or closest available term as the Term Investment then maturing, or to purchase any currently available Term Investments.

If a written response is not received on or before the maturity date, MIF will apply the proceeds to the purchase of a new Term Investment having the same or closest available term as the Term Investment then maturing. However, if within 120 days after maturity the California investor advises MIF in writing that the investor had intended to request payment at maturity of the prior Term Investment and wishes to have the reinvested proceeds returned, MIF will honor that request by permitting immediate redemption of the new Term Investment without penalty and returning to the California investor the reinvested proceeds with accrued interest to the date of redemption.

Additional terms. All other terms applicable to Term Investments offered by MIF and described in the Offering Circular under the heading "Description of the Investments" are the same for California Term Investments.

Date of this Supplement: May 1, 2019



260.141.11 Restriction on Transfer

- (a) The issuer of any security upon which a restriction on transfer has been imposed pursuant to Section 260.102.6, 260.141.10 or 260.534 shall cause a copy of this section to be delivered to each issuee or transferee of such security at the time the certificate evidencing the security is delivered to the issuee or transferee.
- (b) It is unlawful for the holder of any such security to consummate a sale or transfer of such security, or any interest therein, without the prior written consent of the Commissioner (*until this condition is removed pursuant to Section 260.141.12 of these rules*), except:
- (1) to the issuer;
 - (2) pursuant to the order or process of any court;
 - (3) to any person described in Subdivision (i) of Section 25102 of the Code or Section 260.105.14 of these rules;
 - (4) to the transferor's ancestors, descendants or spouse, or any custodian or trustee for the account of the transferor or the transferor's ancestors, descendants, or spouse; or to a transferee by a trustee or custodian for the account of the transferee or the transferee's ancestors, descendants or spouse;
 - (5) to holders of securities of the same class of the same issuer;
 - (6) by way of gift or donation inter vivos or on death;
 - (7) by or through a broker-dealer licensed under the Code (*either acting as such or as finder*) to resident of a foreign state, territory or country who is neither domiciled in this state to the knowledge of the broker-dealer, nor actually present in this state if the sale of such securities is not in violation of any securities law of the foreign state, territory or country concerned;
 - (8) to a broker-dealer licensed under the Code in a principal transaction, or as an underwriter or member of an underwriting syndicate or selling group;
 - (9) if the interest sold or transferred is a pledge or other lien given by the purchaser to the seller upon a sale of the security for which the Commissioner's written consent is obtained or under this rule not required;
 - (10) by way of a sale qualified under Sections 25111, 25112, 25113, or 25121 of the Code, of the securities to be transferred, provided that no order under Section 25140 or subdivision (a) of Section 25143 is in effect with respect to such qualification;

SECTION 260.141.11 TITLE 10, CALIFORNIA CODE OF REGULATIONS

- (11) by a corporation to a wholly owned subsidiary of such corporation, or by a wholly owned subsidiary of a corporation to such corporation;
 - (12) by way of an exchange qualified under Section 25111, 25112 or 25113 of the Code, provided that no order under Section 25140 or subdivision (a) of Section 25143 is in effect with respect to such qualification;
 - (13) between residents of foreign states, territories, or countries who are neither domiciled nor actually present in this state;
 - (14) to the State Controller pursuant to the Unclaimed Property Law or to the administrator of the unclaimed property law of another state; or
 - (15) by the State Controller pursuant to the Unclaimed Property Law or by the administrator of the unclaimed property law of another state if, in either such case, such person (i) discloses to potential purchasers at the sale that transfer of the securities is restricted under this rule, (ii) delivers to each purchaser a copy of this rule, and (iii) advises the Commissioner of the name of each purchaser;
 - (16) by a trustee to a successor trustee when such transfer does not involve a change in the beneficial ownership of the securities;
 - (17) by way of an offer and sale of outstanding securities in an issuer transaction that is subject to the qualification requirement of Section 25110 of the Code but exempt from that qualification requirement by subdivision (f) of Section 25102; provided that any such transfer is on the condition that any certificate evidencing the security issued to such transferee shall contain the legend required by this section.
- (c) The certificates representing all such securities subject to such a restriction on transfer, whether upon initial issuance or upon any transfer thereof, shall bear on their face a legend, prominently stamped or printed thereon in capital letters of not less than 10-point size, reading as follows:

"IT IS UNLAWFUL TO CONSUMMATE A SALE OR TRANSFER OF THIS SECURITY, OR ANY INTEREST THEREIN, OR TO RECEIVE ANY CONSIDERATION THEREFOR, WITHOUT THE PRIOR WRITTEN CONSENT OF THE COMMISSIONER OF BUSINESS OVERSIGHT OF THE STATE OF CALIFORNIA, EXCEPT AS PERMITTED IN THE COMMISSIONER'S RULES."